

Utah Retirement System - State & School Divisions, Contributory & Noncontributory Combined

Projection of Key Actuarial Results, Based on Jan. 1, 2009 Actuarial Valuation

Exhibit 2 (Baseline with Modified Investment Return Pattern)

Contributions: Calculated under Current Methodology

Investment Returns: 13% Market Value Return in 2009 and 9% Market Value Return for all Future Years

Contributions by Fiscal Year Ending June 30				Actuarial Information at January 1 Valuation Date			
Fiscal Year	Employer Contribution Rate	Employer Contribution (\$ Millions)	GASB ARC	Year	Market Value of Assets (\$ Millions)	Unfunded Actuarial Accrued Liability (\$ Millions)	Funded Ratio
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FY 2010	13.25%	417.8	13.25%	2008	14,467.3	511.2	96.5%
FY 2011	15.39%	499.0	15.39%	2009	10,930.1	1,893.0	87.8%
FY 2012	16.01%	534.2	16.01%	2010	12,062.5	2,212.7	86.5%
FY 2013	17.65%	606.4	17.65%	2011	12,928.4	3,065.5	82.3%
FY 2014	19.53%	691.1	19.53%	2012	13,828.6	4,032.4	78.0%
FY 2015	21.19%	772.7	21.19%	2013	14,792.5	4,885.5	74.6%
FY 2020	21.19%	906.0	18.22%	2018	20,878.4	3,782.0	84.4%
FY 2025	21.19%	1,080.6	13.56%	2023	28,673.9	1,270.7	95.7%
FY 2030	11.72%	720.2	7.50%	2028	39,159.7	(3,507.0)	110.1%
FY 2035	11.72%	871.5	2.29%	2033	51,626.1	(9,473.7)	123.1%
FY 2040	11.72%	1,055.6	0.00%	2038	67,953.1	(18,032.7)	137.2%
FY 2045	11.72%	1,281.4	0.00%	2043	91,240.8	(31,829.0)	155.4%
FY 2050	11.72%	1,558.1	0.00%	2048	124,946.8	(53,817.0)	178.7%