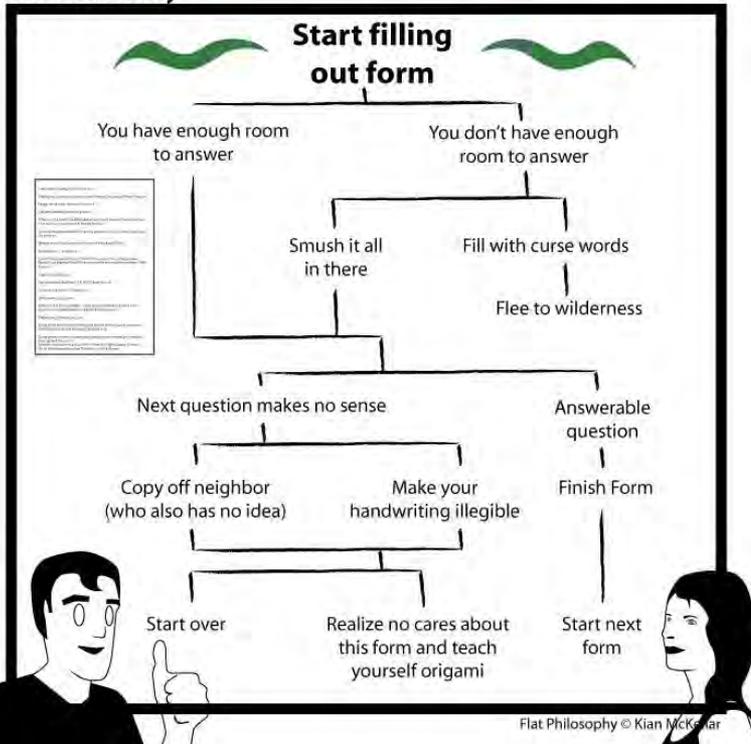


Get to the Point!

State Agency (or Similar) Edition!

80. Bureaucracy



Utah Retirement Systems

2010 Facts, Figures,
& Investments

URS Beginnings

- ◎ 1937 “Teacher’s Retirement System”
 - 4,500 members
- ◎ 1947 “Public Employees Retirement System”
 - Replaced in 1951 by Social Security
 - Brought back in 1961
- ◎ Both systems were combined in 1963
- ◎ Public Safety & Firefighters were added soon thereafter

Current Employers

1	State of Utah
40	School Districts
19	Charter Schools
29	Counties
167	Cities and Towns
15	Colleges and Universities
<u>178</u>	<u>Other political subdivisions</u>
449	Total Employers



Little Known Facts

- ◎ 3,185 new retirees in 2010
- ◎ Current retirees = 46,399
- ◎ Longest payment on record started in 1951



Little Known Facts

Retirees by age:

- ◎ 4824 under the age of 60
- ◎ 1830 under the age of 55

- ◎ 1257 over the age of 90
- ◎ 222 over the age of 95
- ◎ 14 over the age of 100

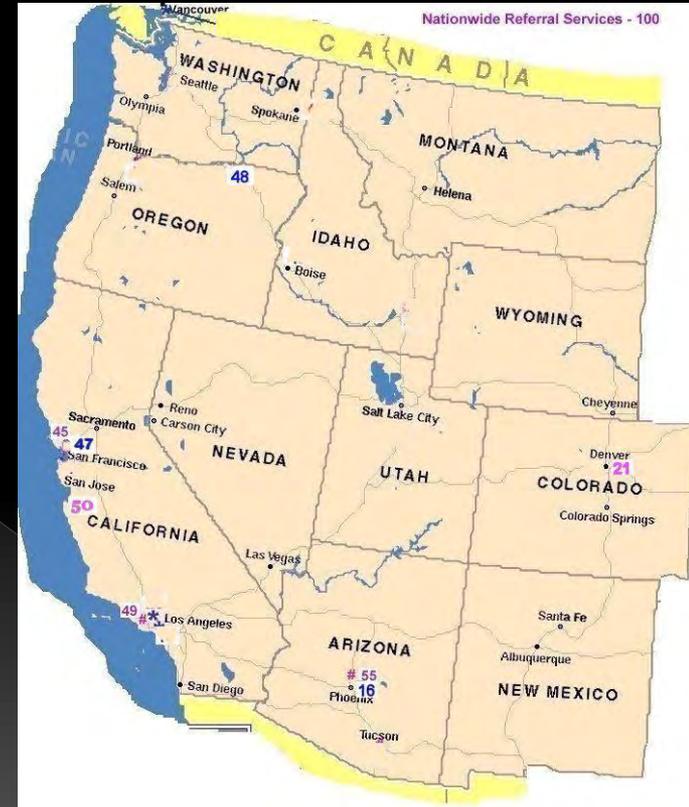
Little Known Facts

- ◎ Average retirement benefit = \$20,086
 - This includes those who retired with less than 30 years of service
 - Average years of service = 22.5
- ◎ Total Benefits paid out in 2010 = \$1 billion



Where Benefits Go

○ Arizona	533
○ Idaho	474
○ Nevada	473
○ California	329
○ Washington	208
○ Colorado	206
○ All other states	1,867
○ Utah	42,460
○ Foreign countries	21



Little Known Facts

There are:

- ◎ 104,467 Active Members
- ◎ 35,734 Terminated Vested Members
 - People with at least 4 years of service
- ◎ 46,399 Retired Members

Total Membership = 186,600

Little Known Facts

Current Assets:

- ◎ Pension = \$21,131,650,000
- ◎ Savings Plans = \$3,256,648,000



Little Known Facts

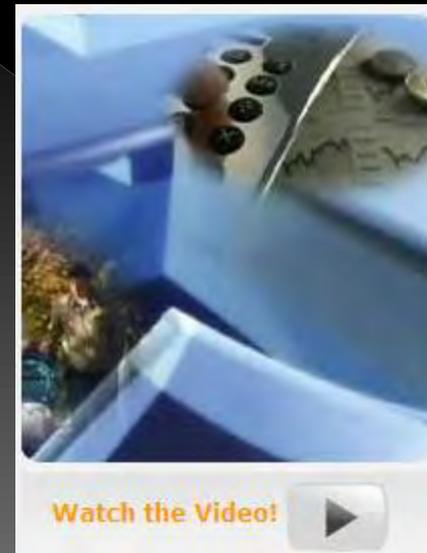
Utah Retirement Systems is currently ranked in the top 10% of all plans in the United States *

* According to the PEW Research Center

Many other public plans have looked to URS as a model of how to run their plans

New and Improved Web Site

- ◉ Personal access to your account
- ◉ Make changes to your investments
- ◉ Update your beneficiaries
- ◉ Calculators



New and Improved Web Site



myURS Member Login

URS ID

PIN [LOGIN](#)

[Forgot your PIN?](#) | [Create account](#)

[Home](#) [About URS](#) [Careers](#) [Contact URS](#) [Forms](#)

Search [GO](#)

NEW MEMBERS

Learn about your Tier 2 retirement options



MEMBERS

Learn about your benefits and enroll online.



RETIRED MEMBERS

Learn about and manage your benefits.



EMPLOYERS

Register new hires and manage your group.



Expanding Your Horizon Funds

URS is excited to introduce a new and expanded set of asset classes within the Horizon Funds.

The changes will bring a broader, more diversified mix of securities and offer inflation protection as well as exposure to real estate and commodities.

These changes, along with updates to the International Fund and Large Cap Index Fund, are detailed in the URS Savings Plan Update.

→ [Learn about your investment options](#)



[Expanded Horizons](#)

[Learn About Your Benefits](#)

[Purchasing Service Credit](#)

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Retirement Legislation

New laws may impact your benefits if you return to work after retirement or are hired after July 1, 2011. [Learn more »](#)

URS Health Benefits

pehp For Utah public employees
[Learn more »](#)

Where to put your money

Under the Mattress:

- > Fairly Safe
- > Easy Access
- > NO Interest Growth



The Mattress only works if you put enough under it



Where to put your money

In the Bank

- > Presumably Safe
- > Fairly Easy Access
- > Low Interest Growth



Where to put your money

Invest in Savings Plans

- › Risk Involved – Stock Market
- › Possible Higher Rate of Return
- › Harder to access your money



How to Make Money in the Market



How to Make Money in the Market

- ◎ Diversification
- ◎ Patience
- ◎ Dollar Cost Averaging
 - > Oh, and “Buy Low, Sell High”



Additions to the Horizon Funds:

1. Commodities

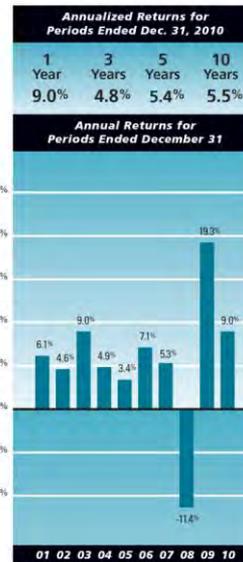
2. Real Estate Investment Trusts

3. Global Inflation-Linked Bonds

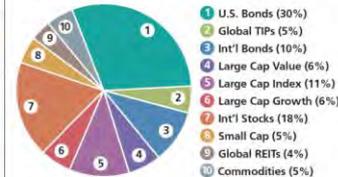
Short Horizon Fund



The Short Horizon Fund is designed for investors with an investment time frame of **5 years**. This fund provides a relatively conservative investment with a more stable rate of return. However, with reduced market risk, there is generally a lower rate of return over longer periods of time.

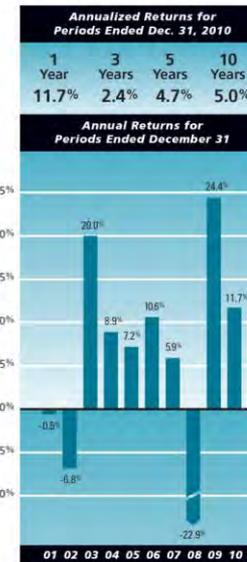


Medium Horizon Fund*

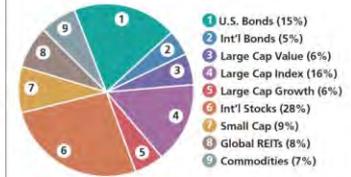


The Medium Horizon Fund is designed for investors planning to withdraw their funds in **5 to 10 years**. This fund emphasizes moderate risk and moderate earnings potential. It has more risk than the Short Horizon Fund, but less than the Long Horizon Fund.

**The Medium Horizon Fund is the default investment vehicle when no investment option has been selected by an account owner, and for any Tier 2 unvested funds.*



Long Horizon Fund



The Long Horizon Fund is designed for investors with **10 or more years** to invest before withdrawing their funds. This fund offers the potential for higher returns over a long period of time. There is higher market risk with the Long Horizon Fund, along with higher potential returns.

