

Salient Economic Indicators for Utah Cities

	Last year % change (CY 2008)	Last 3 Months % change Nov-Jan	Latest Month % change (January*)	Assessment
Utah Wages and Salaries (coincident indicator)	2.9%			 worsening
Utah Employment (coincident indicator)	0.2%	-1.2%	-2.0%	
Utah Average Wage (coincident indicator)	2.9%	n/a	n/a	
Utah Unemployment Claims (leading indicator)	40.9%	84.4%	105.0%	
Utah Construction employment (leading indicator)	-9.9%	-18.4%	-22.0%	
Utah Residential construction values (leading indicator)	-52.7%	-32.5%	24.6%	 bottoming out?
Utah Nonresidential construction values - new and remodels (lagging indicator)	-10.9%	-3.0%	1.3%	
U.S. long - short term yield spread (leading indicator)	2.27%	2.71%	2.39%	
Misery Index [sum of CPI and unemployment (coincident indicator)]	6.9%	4.6%	4.8%	
CPI (inflation) - Western, all urban	3.5%	0.4%	0.1%	improving
Utah unemployment rate	3.4%	4.2%	4.7%	
Statewide 1% local sales tax	-4.6%	-9.3%	-13.8%	 (December sales) (February distribution)

Note: Coincident indicators run with the economy, leading indicators lead the economy by several months.

* Latest monthly data is for January (except employment and construction data which is for December). 2/27/09, 3:37 PM