

Salient Economic Indicators for Utah Cities

	Last 3 Months % change Dec-Feb	Latest Month % change (February*)	Assessment
Utah Wages and Salaries (coincident indicator)			 worsening
Utah Employment (coincident indicator)	-1.7%	-2.1%	
Utah Average Wage (coincident indicator)	n/a	n/a	
Utah Unemployment Claims (leading indicator)	84.4%	105.0%	
Utah Construction employment (leading indicator)	-19.0%	-20.3%	
Utah Residential construction values (leading indicator)	-27.8%	-32.9%	 bottoming out?
Utah Nonresidential construction values - new and remodels (lagging indicator)	-20.8%	-49.8%	
U.S. long - short term yield spread (leading indicator)	2.45%	2.57%	
Misery Index [sum of CPI and unemployment (coincident indicator)]	4.8%	5.4%	
CPI (inflation) - Western, all urban	0.1%	0.3%	improving
Utah unemployment rate	4.7%	5.1%	worsening
Statewide 1% local sales tax	-9.6%	-5.7%	 possibly improving

Note: Coincident indicators run with the economy, leading indicators lead the economy by several months.

* Latest monthly data is for February (except construction data which is for January). 3/27/09, 6:24 PM