TODAY
There are 3 million people living in Utah

2050
By 2050 there will be 5.4 million - the population will nearly double in 35 years!
Salt Lake County

≈ 40,000 Acres Currently Developable
≈ 15,000 Additional Kennecott Acres
Davis County

≈ 20,000 Acres Currently Developable
Weber County

≈ 40,000 Acres Currently Developable
Utah County

≈ 240,000 Acres Currently Developable
Permits for single-family units have declined while permits for multi-family units have increased.

Wasatch Front Residential Permitting
Percent Change in Housing Price Index by State 1991 to 3rd Qtr. 2017

Source: Federal Housing Finance Agency.
New Households Compared to New Housing Units in Utah

Source: U.S. Census Bureau and Ivory-Boyer Construction Database, Kem C. Gardner Policy Institute
The Average Utah Household

- The average Utah single family household spends 60% of income on housing and transportation.
  - 70% of Utah households have 2 or more cars
% of development since 2010 that is <.5 miles from rail station

- Multi-Family Units: 8,956 (43%)
- Hotel sq ft: 455,768 (42%)
- Office sq ft: 4,256,094 (37%)
- Retail sq ft: 2,209,184 (30%)

Development in Weber, Davis, Salt Lake and Utah counties