

Economy Check In

Utah League of Cities and Towns

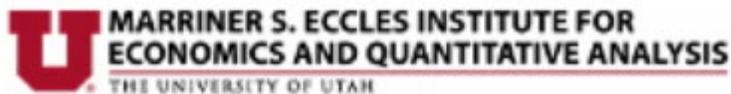
April 27, 2020

Juliette Tennert, Chief Economist

INFORMED DECISIONS™

Navigating COVID-19:

How to Save Your Business



DAVID ECCLES SCHOOL OF BUSINESS

Nonprofit Leaders: Today's Difficult Decisions = Tomorrow's Stronger Future

Tuesday, April 28 | 11 a.m. – 12:30 p.m. MT | Virtual Session

Navigating COVID-19: How to Rebuild Your Business and Reactivate Our Community

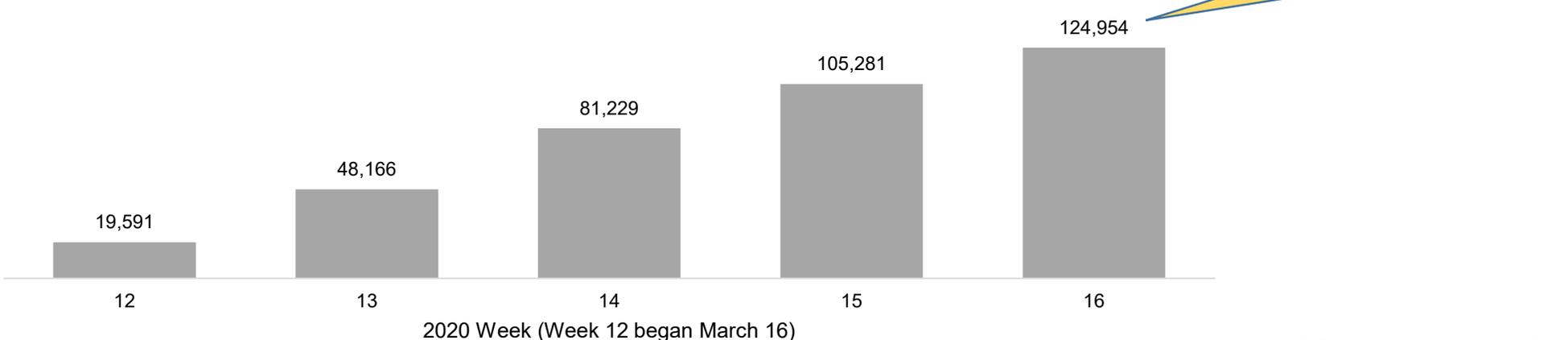
Friday, May 1 | 11 a.m. – 12:30 p.m. MT | Virtual Session

<https://eccles.utah.edu/programs/executive-education/product/mikeleavitt>

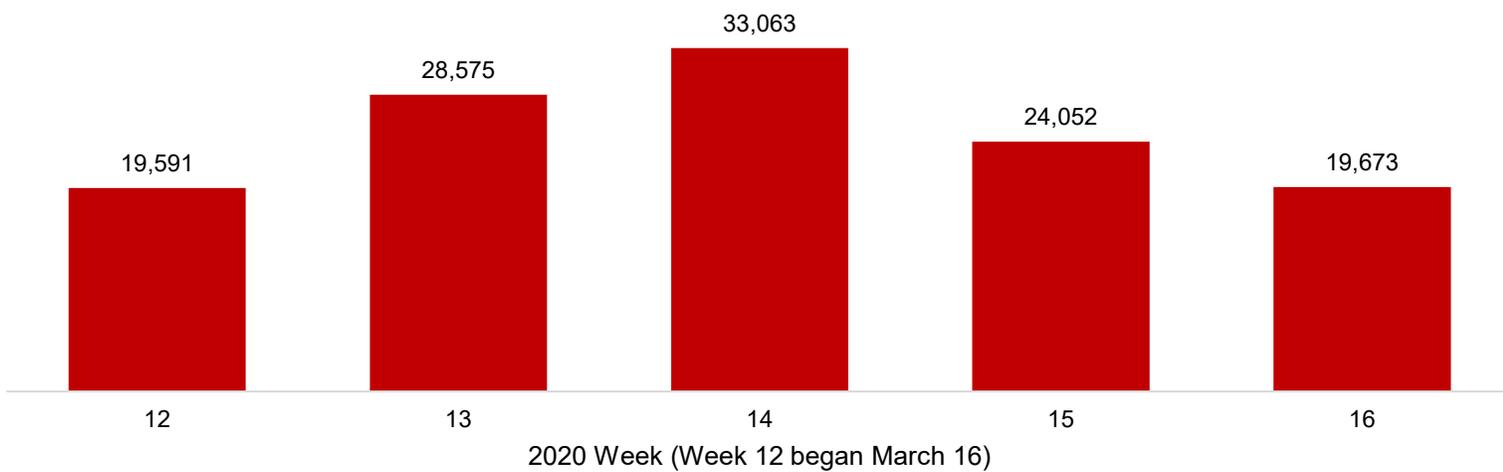
The Utah economy has sharply contracted; 3 years of growth gone

We've likely experienced the worst intensity

Total COVID-19 Initial Claims
March 16 - April 19



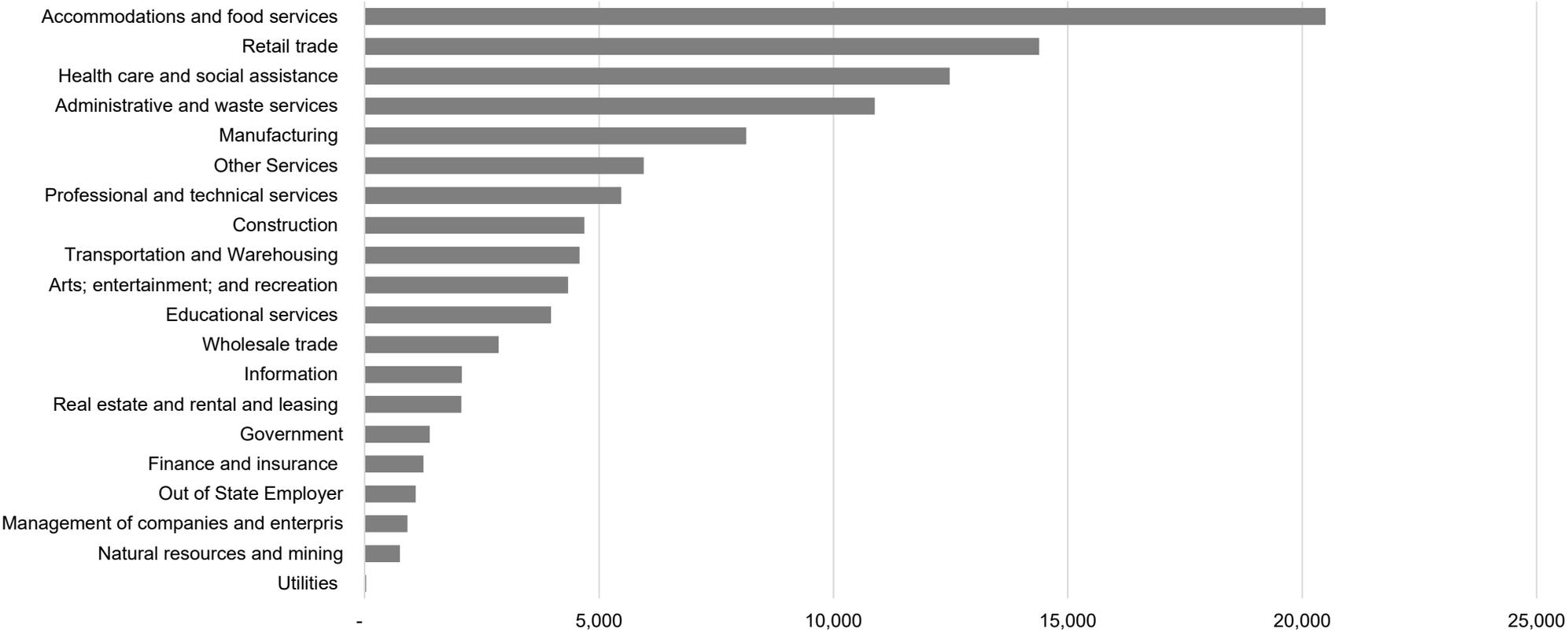
Weekly COVID-19 Initial Claims



Source: Utah Department of Workforce Services

Accommodations & food, Retail, and Health care hardest hit in level

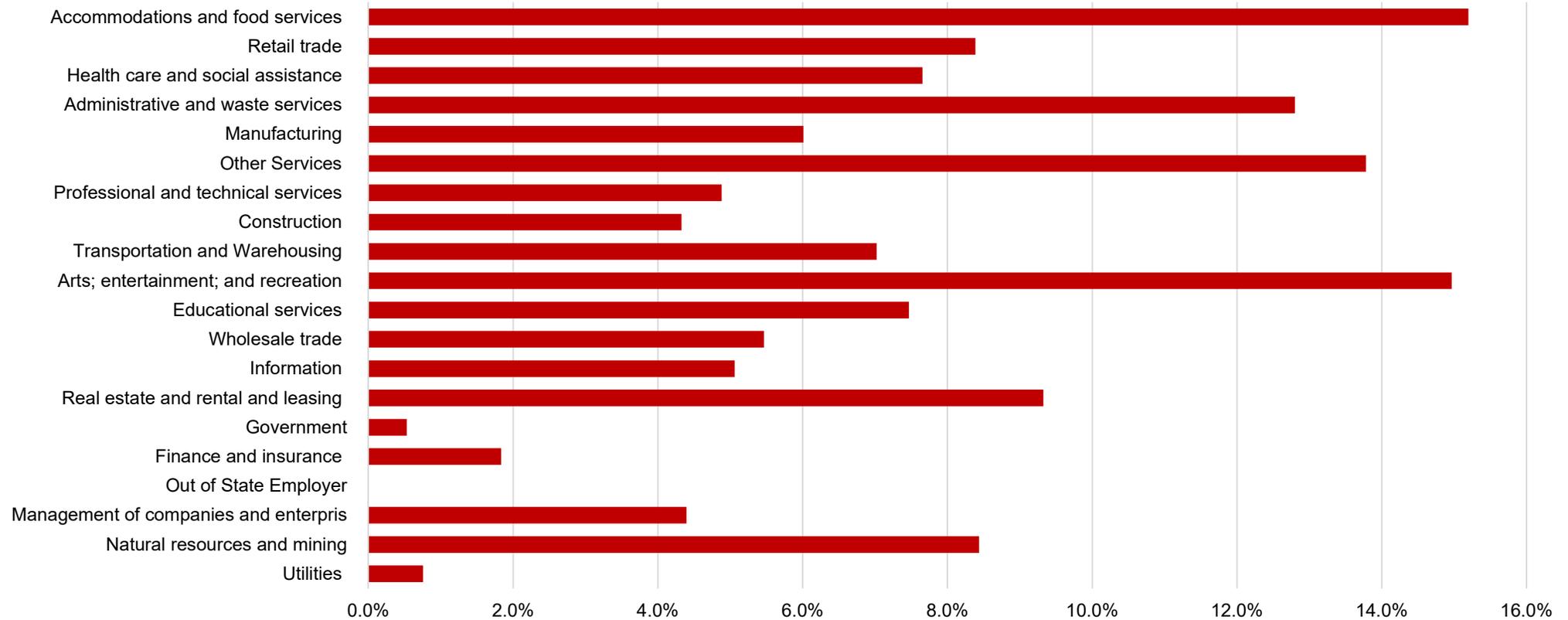
COVID-19 Initial Claims by Industry
March 16 - April 19



Source: Utah Department of Workforce Services

Intensity varies across industries

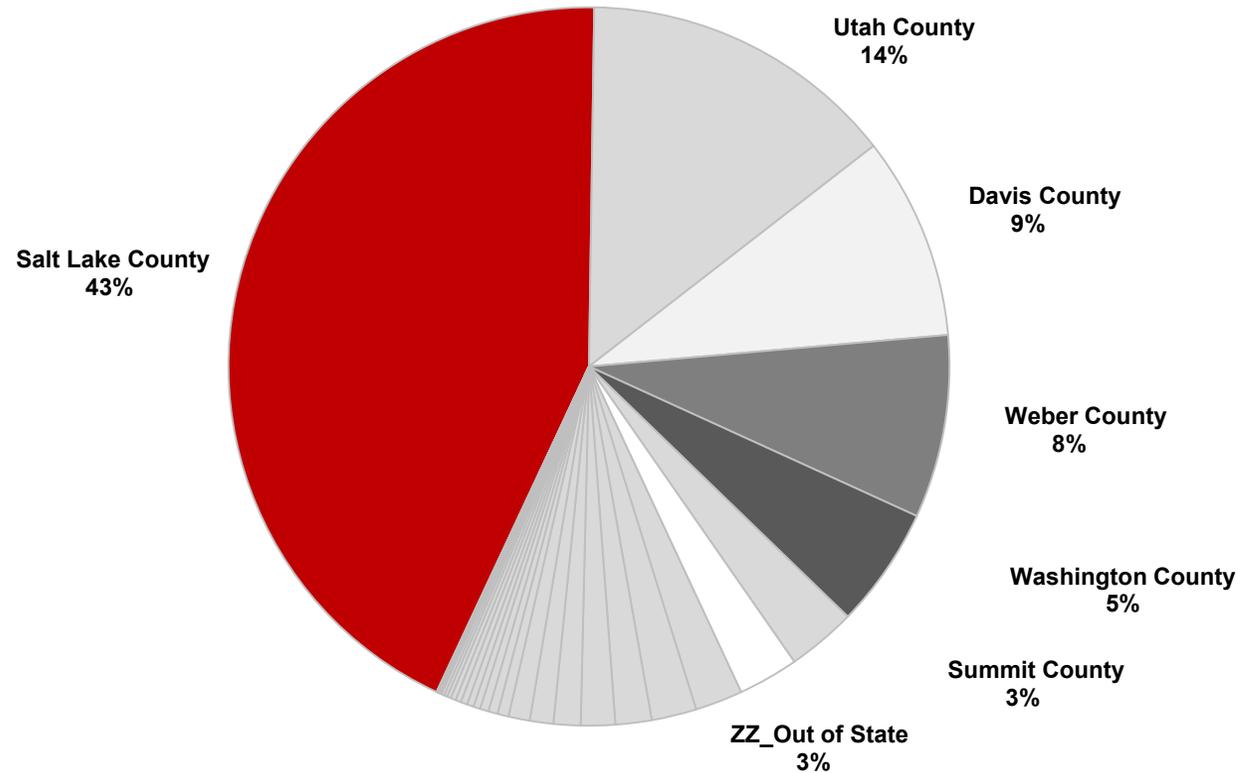
COVID-19 Initial Claims by Industry as a Percent of Jobs
March 16 - April 19



Source: Utah Department of Workforce Services

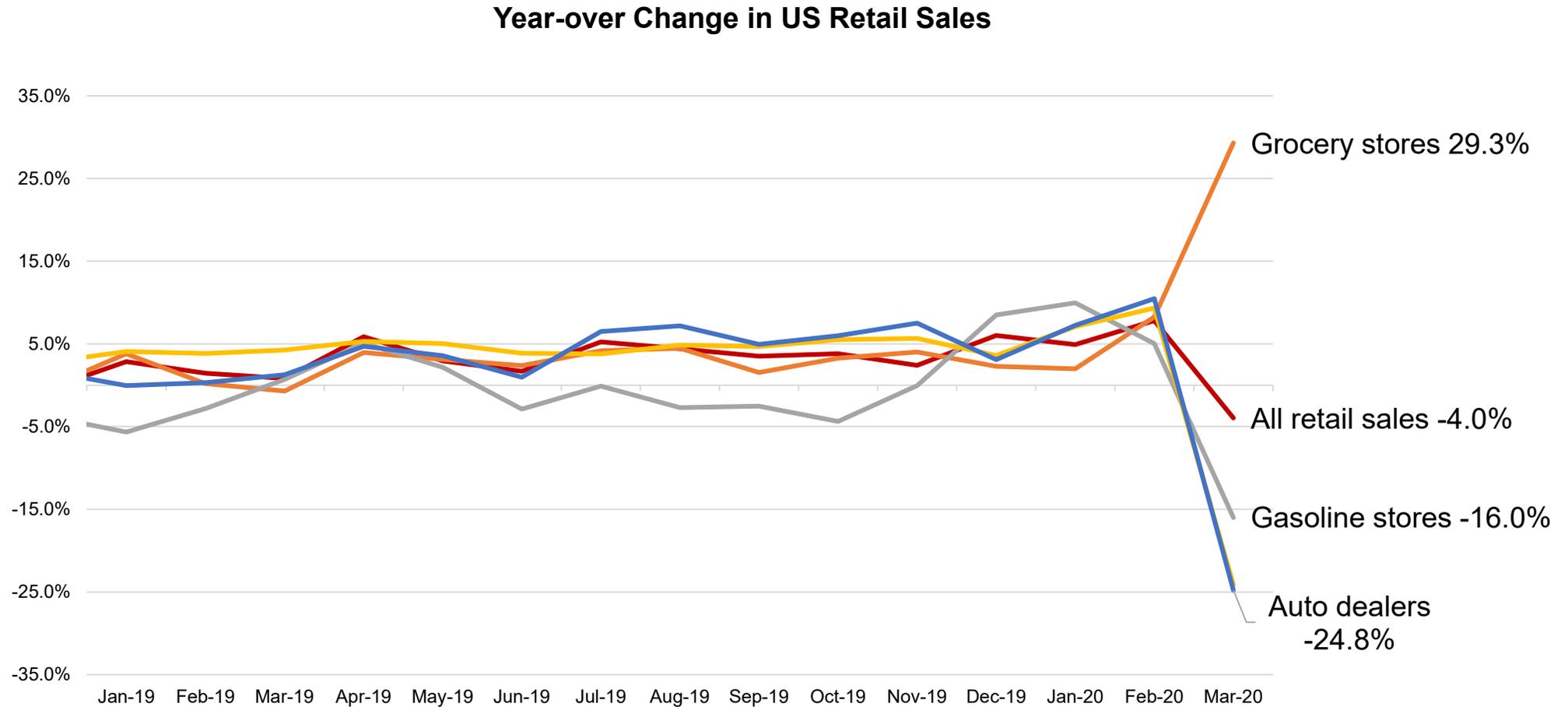
Wasatch Front and Washington County account for more than 80% of contraction

**COVID-19 Initial Claims by County
March 16 - April 19**



Source: Utah Department of Workforce Services

Impact on retail sales varies (hard to get local read on)



Source: US Census Bureau



COVID-19

Providing economic expertise to help navigate effects of COVID-19

gardner.utah.edu

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