

Salient Economic Indicators for Utah Cities

	Year-to-date % change (CY 2008)	Last 3 Months % change Oct-Dec	Latest Month % change (December*)	Assessment
Utah Wages and Salaries (coincident indicator)	2.9%			 worsening
Utah Employment (coincident indicator)	0.3%	-1.1%	-2.0%	
Utah Average Wage (coincident indicator)	3.1%	n/a	n/a	
Utah Unemployment Claims (leading indicator)	37.6%	67.0%	93.1%	
Utah Construction employment (leading indicator)	-9.9%	-18.4%	-22.0%	
Utah Residential construction values (leading indicator)	-55.4%	-45.7%	-58.2%	
Utah Nonresidential construction values - new and remodels (leading indicator)	-11.8%	-5.6%	-8.2%	
U.S. long - short term yield spread (leading indicator)	2.27%	2.95%	2.39%	
Misery Index (coincident indicator)	6.8%	5.0%	3.7%	
CPI (inflation) - Western, all urban	3.5%	1.4%	0.0%	improving
Utah unemployment rate	3.3%	3.6%	3.7%	
Statewide 1% local sales tax	-3.6%	-6.5%	-7.5%	 (November sales) (January distribution)

Note: Coincident indicators run with the economy, leading indicators lead the economy by several months.

* Latest monthly data is for December (except construction data which is for November). Latest wage data is for the 3rd quarter of 2008.

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